

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 09228 020831Z

21

ACTION EA-14

INFO OCT-01 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 AGR-20 DRC-01

/178 W

----- 075472

R 020745Z AUG 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5732

LIMITED OFFICIAL USE MANILA 9228

E.O. 11652: N/A

TAGS: EGEN, RP, ETRD

SUBJECT: DELAYED SUGAR SHIPMENTS

REF: A) MANILA 9121; B) STATE 164718

1. EMBASSY HAS BEEN INFORMED THAT SUGAR QUOTA ADMINISTRATION AUTHORIZATION FOR LOADING OF TWO SHIPS PAULINA AND THUONG TIN, REPORTED REFTEL A, IS PARTIAL AUTHORIZATION ONLY. PAULINA AUTHORIZED LOAD ONLY 5500 LT OUT OF SCHEDULED 22,000 LT AND THUONG TIN AUTHORIZED LOAD ONLY 4500 LT OUT OF 10,000 LT.

2. KNOWLEDGEABLE SUGAR TRADER STATES THAT ALTHOUGH THESE SHIPS BOOKED PRIOR TO JUNE 11 GOVERNMENT TAKE-OVER OF SUGAR EXPORTS, SHIPPERS IN ACCORDANCE WITH NORMAL PRACTICE HAD IN MANY CASES NOT CONCLUDED SALES AGREEMENTS AS OF JUNE 11. AUTHORIZATION GRANTED BY SQA COVERS ALL REMAINING A QUEDAN SUGAR NOW IN-COUNTRY. FOR PAULINA AND THUONG TIN TO OBTAIN FULL LOAD WILL

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 09228 020831Z

DEPEND ON DECISION BY PHILIPPINE NATIONAL BANK TO

RELEASE SUGAR FROM ITS STOCK OF C AND C-1 QUEDAN RESERVE SUGAR. SUGAR TRADER EXPECTS PNB TO DO SO, IN ORDER TO ALLOW OBLIGATIONS OF SHIPPERS TO SHIPPING COMPANY TO BE FULFILLED. HOWEVER, PRESIDENT OF PNB HAS BEEN ABROAD, AND DECISION NOT LIKELY BEFORE NEXT WEEK.

3. SHIPS CITED REFTTEL B AS SCHEDULED FOR AUGUST AND OCTOBER ARRIVAL WILL BE ENTIRELY DEPENDENT UPON GOVERNMENT RELEASE OF C QUEDAN SUGAR, NOT A QUEDAN SUGAR AS PREVIOUSLY BELIEVED.

4. SUGAR CROP NOW BELIEVED LIKELY TO HIT 2.7 MILLION TONS INSTEAD OF 2.5 MILLION TONS PREVIOUSLY PREDICTED. IF GOVERNMENT CONTINUES PUT ALL OF ON-GOING MILLINGS INTO C AND C-1 QUEDANS, RESERVE STOCK WILL EXCEED 500,000 TON TARGET BASED ON 20 PERCENT OF 2.5 MILLION TON CROP. WAREHOUSES ARE SAID TO BE NEARLY FULL, WITH ONE MILL REPORTEDLY ON VERGE OF CEASING MILLING DUE TO LACK OF WAREHOUSE SPACE. GOVERNMENT DECISIONS ON DISPOSAL OF C STOCKS THEREFORE SEEM NECESSARY IN VERY NEAR FUTURE.

SULLIVAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, EXPORTS, MARKETS, NEGOTIATIONS, PRICES, EXPORT CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA09228
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740210-0825
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740879/aaaacpwh.tel
Line Count: 83
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A) MANILA 9121; B) STATE 164718
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2002 by worrelsw>; APPROVED <25 FEB 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DELAYED SUGAR SHIPMENTS
TAGS: EGEN, ETRD, RP, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005